

Thomas Boryniec

Email: tomasz.boryniec@xmu.edu.my

Address: Building A2, Office 401, School of Economics and Management,

Xiamen University (Malaysia Campus)

PROFILE

Experienced scholar and practitioner with a background in investment banking, venture capital, and blockchain technology. Research focuses on venture capital, blockchain finance, international business, and innovation, with active engagement in venture capital and blockchain research and practice since 2020. Fluent in English, Chinese, German, and Polish, with basic proficiency in Malay.

EDUCATION

- PhD (Applied Economics), Antai College of Economics and Management, Shanghai Jiao Tong University (2024)
- MBA with Distinction, University of Essex, UK (2017)
- BSc. (Exchange Program), Nanyang Technological University, Singapore (2008-2009)
- BSc (Mathematics, Business Management and Finance), Queen Mary University of London, UK (2010)

WORK EXPERIENCE

- Assistant Professor, School of Economics and Management, Xiamen University (Malaysia Campus) (2025-Present)

- Lecturer and Course Coordinator, Financial Econometrics (teaching evaluation: 4.92/5); Spring 2025, Fall 2025, Spring 2026, and September 2026
- Lecturer and Course Coordinator, Blockchain Finance (teaching evaluation: 4.85/5); Spring 2026
- Lecturer, Financial Analysis and Decision (MBA); from September 2026
- Co-teaching: Statistics for Business (Fall 2025 and Spring 2026); Macroeconomics (Summer 2025, Spring 2026, and September 2026); Microeconomics (Fall 2025)

- Experience working with Venture Capital Funds and Blockchain Startups (since 2021)
- Teaching Assistant, MBA Course in Venture Capital and Private Equity, Antai College of Economics and Management, Shanghai Jiao Tong University (2021)
- Instructor, Hebei University (2016-2018)
- Debt Capital Markets Research Assistant, Dealogic, City of London (2010-2011)

UNIVERSITY AND SCHOOL SERVICE

- Undergraduate Thesis Supervisor, Xiamen University Malaysia: Mentored 7 undergraduate students in completing their theses.
- Currently supervising a team of 3 Research Assistants on academic research projects.
- Canteen Management Committee Evaluation Member (University Level).
- External Affairs Committee Member (School Level).
- Student Advisor: Advised RateFlow, which reached the Malaysian national finals and ranked among the country's top eight teams in the UN-supported Hult Prize competition.

EXISTING RESEARCH

- First and Corresponding Author. "A Survey of Cross-border Venture Capital Research." Venture Capital. [2024]. https://doi.org/10.1080/13691066.2023.2285997. Indexed in SSCI.
- Corresponding Author. "Long-term Reversal and Value Effects: The Role of Liquidity Risk." Applied Economics. [2023]. https://doi.org/10.1080/00036846.2022.2097634. Indexed in SSCI.

- First Author. "COVID-19's Delayed Venture Capital Reallocation." Revise and Resubmit at an SSCI-indexed journal.

WORKING PAPERS

1. First Author. "The Impact of Geopolitical Sentiment on Cross-border Venture Capital."
2. First Author. "Financial and Legal Analysis of Crypto Venture Capital Research."
3. Corresponding Author. "From Token Transfer to Legal Effect: Rights Structure, Regulatory Characterization and Private-Law Effect in Real-World Asset Tokenization."
4. "How Does IPO Market Development Affect Venture Capital Investment Decisions? Evidence from China's IPO System Reform."

RESEARCH PROJECTS/GRANTS

- National Social Science Fund of China Project (Participant, Ranked 3/10; Project No. 20BJY190): "Motivations and Models of Cross-Border Venture Capital Investment in China from a Multi-Dimensional Distance Perspective."
- Xiamen University Malaysia Research Fund, Cycle 16/2025 (Participant, Ranked 1/2; Research Period: 1 July 2025-30 June 2028; Grant No. XMUMRF/2025-C16/ISEM/0055): "The Impact of Geopolitical Sentiment on Cross-border Venture Capital."

PEER REVIEWER FOR ACADEMIC JOURNALS

- *International Review of Financial Analysis (2026):* Reviewed a manuscript examining the venture capital literature.
- *Venture Capital (2026):* Reviewed a manuscript examining cross-border venture capital syndication.
- *Applied Economics (2025):* Reviewed a manuscript on the relationship between intangible capital and market power.
- *Economics and Business Review (2025):* Reviewed a manuscript examining liquidity risk and liquidity timing effects in the cross section of mutual fund returns.

ACADEMIC CONFERENCES

- "Judicial Local Protectionism and Securities Investor Protection," presented at the 21st German Law and Economics Association Conference at Hamburg University on the 18th of July 2024.
- "A Survey of Cross-Border Venture Capital" presented at the 1st Shanghai International Conference of Fintech, Innovation and Development, organised by Shanghai International Studies University and Zhejiang University in August 2021.
- “What is a World-Class University?” presented at the China Higher Education Symposium at Xiamen University in November 2017.
- “Passion Ignites Dreams, Entrepreneurship Shapes Destiny,” public lecture series delivered at universities across Hebei Province, China, organised by the Hebei Foreign Affairs Bureau, November 2016.

HONOURS & AWARDS

- Shanghai Jiao Tong University Elite of International Students Award Nominee
- Shanghai Jiao Tong University International Student Youth Excellence Award
- Recipient of the Antai College Teaching Assistant Excellence Award
- Recipient of Comprehensive Scholarship at Shanghai Jiao Tong University